

09-05-25

Spot date: May 14, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	85.3000	85.3800	May	9.00	2.27	11.00	2.81	Jan	134.00	2.20	136.75	2.23
Call (%)	5.45	5.88	Jun	27.00	2.46	29.00	2.64	Feb	148.50	2.20	150.50	2.23
O/N MIBOR	5.90	5.90	Jul	43.50	2.38	45.50	2.49	Mar	164.50	2.19	166.50	2.20
	Index	Change	Aug	58.25	2.33	60.00	2.38	Apr	192.25	2.27	188.00	2.27
BSE	79444.75	-890.06	Sep	74.50	2.29	72.50	2.35	Exact Month				
NSE	24006.5	-267.3	Oct	90.00	2.26	92.00	2.31	1 Month	19.70	2.77	19.32	27.83
Gold	3,322.58	17.16	Nov	104.75	2.23	106.75	2.28	3 Month	50.30	2.36	51.91	2.43
Silver	32.56	0.1071	Dec	120.00	2.20	122.00	2.24	6 Month	93.88	2.20	95.38	2.23

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3327	4.2069	2.1310	0.4794	1.9366
3 Month	4.8537	4.3003	4.1447	2.1380	0.4825	2.7824
6 Month	4.6821	4.1770	3.9942	2.1340	0.5063	3.0117
12 Month	6.0414	3.9013	3.7910	2.0360	-	3.2410

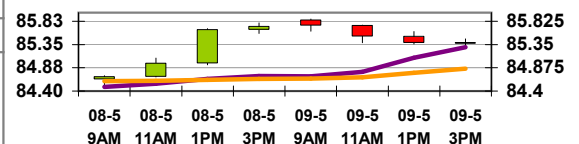
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1243	1.1244	CAD	1.3918	1.3919	NOK	10.3940	10.3976	IDR	16,510	16,520
JPY	145.38	145.39	NZD	0.5887	0.5888	SEK	9.7005	9.7038	SGD	1.299	1.2986
GBP	1.3265	1.3266	BDT	120.8450	121.7000	THB	33.0000	33.0350	MYR	4.278	4.3040
CHF	0.8322	0.8323	AED	3.6729	3.6731	PHP	55.4500	55.5100	TWD	30.290	30.31
AUD	0.6397	0.6398	DKK	6.6357	6.6363	KRW	1399.70	1400.50	CNY	7.239	7.2409

Currency Futures

	May		Jun		Jul	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.5600	86.6100	86.7000	86.7575	86.8450	86.8950
Future	85.5025	85.5100	85.7000	85.7275	85.7600	86.2500
Op Int \$m	1202409		55651		4119	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee closed at 85.37/38 to a dollar level after opening at 85.81/82 level. The rupee strengthened today as exporters hedged their receivables. It was also rumoured that RBI could have sold the US Dollar. However, the market is still on the edge due to tensions prevailing between India and Pakistan. Equity market benchmarks also ended about 1.10% lower.

DXY is trading higher at 100.38 level off its morning highs. The DXY is poised for its third consecutive weekly on improving global trade sentiment amid fading expectations of rate cut in the US. Aiding to the sentiment was President Trump's announcement of a preliminary trade deal with the UK, the first since the President Trump took office. On the monetary policy front, Fed Chair Jerome Powell dismissed the idea of a pre-emptive rate cut in response to potential economic fallout from tariffs. Powell also warned of elevated risks to both inflation and unemployment, signalling caution before adjusting policy further. EURUSD is trading sideways around 1.1250 level, while GBPUSD is trading firmer at 1.3265 level. USDJPY is trading lower at 145.22 level.

Important data releases scheduled today: No major data releases for today.

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